

**ADAMS LAND & CATTLE CO.** JAN 31 PM 12:59

P.O. Box 485  
Broken Bow, NE 68822

Office (308) 872-6494  
Fax (308) 872-6498

January 25, 2011

**VIA CERTIFIED MAIL  
RETURN RECEIPT REQUESTED**

U.S. Department of Labor  
Employee Benefits Security Administration  
Top Hat Plan Exemption  
200 Constitution Avenue N.W., Room N-1513  
Washington, DC 20210

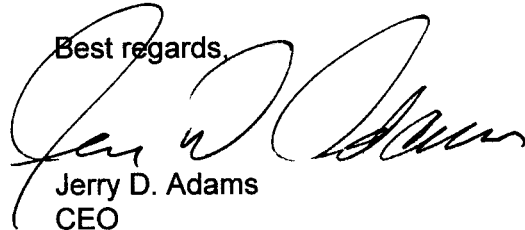
Re: Adams Land & Cattle Co. 2010 Performance Unit Plan  
Effective as of November 1, 2010

Dear Sir/Madam:

Adams Land & Cattle Co. (the "Company") is filing this notice with respect to the 2010 Performance Unit Plan (the "Plan") pursuant to U.S. Department of Labor Regulations Section 2520.104-23. The Company maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Plan currently covers two (2) key employees.

The Company's address is 327 S. 1<sup>st</sup> Avenue, P.O. Box 485, Broken Bow, Nebraska 68822 and the Company's Employer Identification Number is #47-0549633.

Best regards,



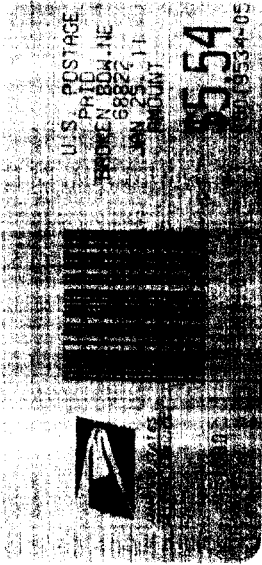
Jerry D. Adams  
CEO

**CERTIFIED MAIL**

ADAMS LAND & CATTLE CO.  
PO BOX 485  
BROKEN BOW, NEBRASKA 68822



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