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PLAINS COTTON COOPERATIVE ASSOCIATION □ P.O. BOX 2827 □ LUBBOCK, TX 79408 □ PH: (806) 763-8011 □ FAX (806) 762-7333

EBSA/PUBLIC DISCLOSURE
2011 JAN 26 AM 11:56

December 30, 2010

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Top Hat Plan Filing

Dear Sir or Madam:

This correspondence is submitted in accordance with Department of Labor Regulation §2520.104-23 to report that Plains Cotton Cooperative Association (“Plains Cotton”), with a principal place of business at 3301 East 50th St, Lubbock, TX 79404 (EIN 75-0868898), has adopted the Deferred Compensation Agreement, by and between Plains Cotton Cooperative Association and Wallace L. Darneille, effective as of December 30, 2010 (the “Deferred Compensation Agreement”). The Deferred Compensation Agreement is an unfunded pension plan adopted for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Benefits from the Deferred Compensation Agreement are paid solely from the general assets of Plains Cotton, and Mr. Darneille is the sole employee benefiting from the Deferred Compensation Agreement. In accordance with ERISA §104(a)(6) and applicable regulations, the Deferred Compensation Agreement will be provided upon request.

Please acknowledge receipt of this statement by date stamping the duplicate copy of this statement and returning it in the enclosed prepaid envelope.

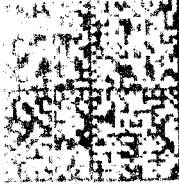
Respectfully submitted,

Sam Hill
Vice President – Finance



PLAINS COTTON COOPERATIVE ASSOCIATION P.O. BOX 2827 LUBBOCK, TEXAS 79408

ADDRESS SERVICE REQUESTED



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