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January 14, 2011

EBSA/PUBLIC DISCLOSURE

2011 JAN 20 PM 2:14

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir or Madame:

This statement is filed under DOL Regulations § 2520.104-23.

Employer: Local Government Federal Credit Union

Address: 323 West Jones Street
Suite 600
Raleigh, NC 27603

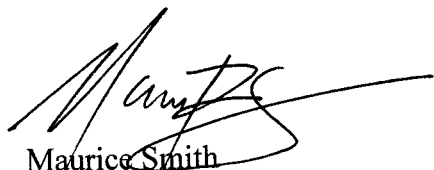
Employer ID
Number: 56-1362282

Effective January 1, 2011, the Employer adopted the following plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees:

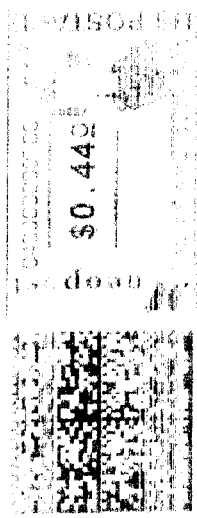
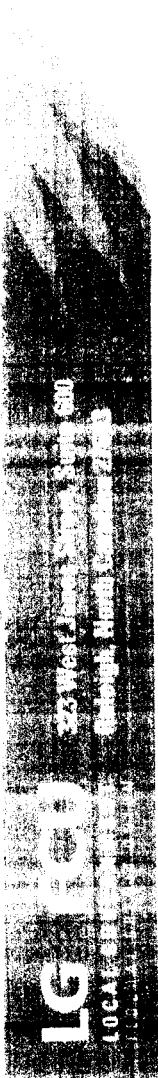
Plan	Number of Participants
Retention Payment Plan	2

The Employer will provide plan documents to the Secretary of Labor on request.

Sincerely,



Maurice Smith
Chief Executive Officer



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