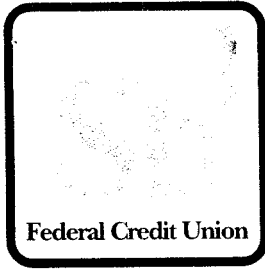


2520103440475



200 North 16th Street
P.O. Box 7480
Philadelphia, PA 19101-7480

toll-free 800.806.9465
locally 215.569.3700
fax 800.705.9069
mail@sb1fcu.org
www.sb1fcu.org

EBSA/PUBLIC DISCLOSURE
2010 SEP 17 AM 7:52

September 1, 2010

Secretary of Labor
Top Hat Plan Exemption
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: **Sb1 Federal Credit Union Supplement Executive Retirement Plan for Thomas Swierzy (the "Plan")**

Dear Sir/Madam:

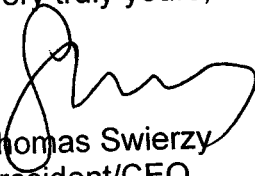
The purpose of this letter is to inform you, in accordance with the requirements of Department of Labor Regulation Section 2520.104-23, that the following employer:

Sb1 Federal Credit Union
200 N 16th St STE 200
Philadelphia PA 19102-1203

EIN: 23-2088266

Maintains the above referenced Plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Plan currently benefits approximately one employee. Benefits under the Plan are paid, as needed, from the general assets of the employer. Plan documents will be provided to the Secretary, upon request, as required by Section 104(a)(1) of ERISA.

Very truly yours,


Thomas Swierzy
President/CEO

63085 o:\tswierzy\457f top hat
EX1 906645v1 05/18/10



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

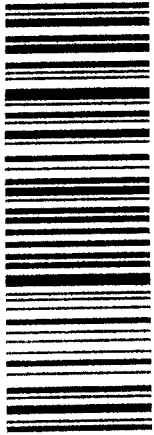
NCUA

National Credit Union Administration, a U.S. Government Agency

Jumbo depositors covered by:



CERTIFIED MAIL™



200 North 16th Street (FP0200)
P.O. Box 7480
Philadelphia, PA 19101-7480

ADDRESS SERVICE REQUESTED

Postnet

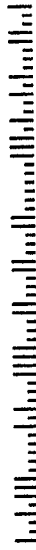
US POSTAGE

\$05.54



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7010 0780 0001 4572 2596



Secretary of Labor
Top Hat Plan Exemption
U.S. Department of Labor
200 CONSTITUTION AVE NW RM N-1513
WASHINGTON DC 20210-0001