



2520032065969

December 21, 1992

Office of Employee Benefits Security
Labor-Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

Gentlemen:

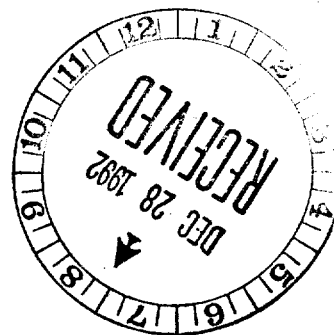
Upon the advice of our Plan Administrator, we are enclosing a copy of February 28, 1989, filing with the Department of Labor, in order to bring our plan safely into compliance if it is not already.

Sincerely,

A handwritten signature in black ink, appearing to read "Alan Lord", is written over a horizontal line.

Alan Lord
Controller

AL/es
Encl.



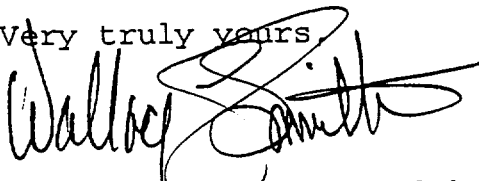
Office of Employee Benefits Security
Labor-Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

RE: EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974
29 CFR 2520

Gentlemen:

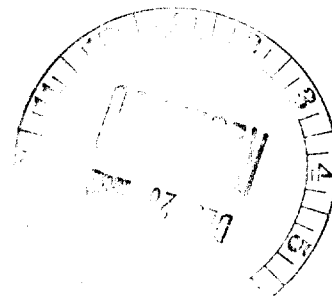
In accordance with the "Alternative method of Compliance for pension plans for certain selected employees (Section 2520-104-23), please be advised that Pine Forest Country Club, located at 18003 Clay Road, Houston, Texas 77084, identified by 74-1034400, maintains one plan(s) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees who presently number one.

Very truly yours,



Pine Forest Country Club

COPY



Pine Forest Country Club

BOARD OF DIRECTORS RESOLUTION AUTHORIZING THE CMAA DEFERRED COMPENSATION PLAN

I HEREBY CERTIFY that I am the duly elected and qualified assistant secretary of PINE FOREST COUNTRY CLUB and the keeper of the records and corporate seal of said corporation; that the following is a true and correct copy of resolutions duly adopted at a meeting of the Board of Directors thereof held in accordance with its by-laws at its offices at 18003 Clay Road, Houston, Texas on the 28th day of February 1989, and that the same are now in full force.

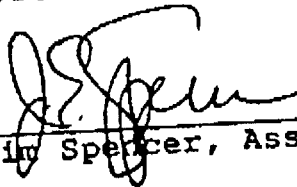
BE IT RESOLVED, that the President be and hereby is authorized to enter into the attached Deferred Compensation agreement for and on behalf of the Club with the General Manager, Clubhouse Manager, Controller, Green's Superintendent and Executive Chef in accordance with the terms specified therein; and

FURTHER RESOLVED, that in order to aid the Club in meeting its obligations under the Deferred Compensation agreement, the President is hereby authorized to procure an annuity contract on the lives of the General Manager, Clubhouse Manager, Controller, Green's Superintendent and Executive Chef from Aetna Life Insurance and Annuity Company, Hartford, Connecticut, under which the Club will be the beneficiary and owner; and

FINALLY RESOLVED, that the President is hereby authorized to sign the application for such contract on behalf of the Club, and the Treasurer is authorized to pay the first and subsequent premiums falling due thereon.

IN WITNESS WHEREOF, I have hereunto affixed my name as assistant secretary and have caused the corporate seal of said corporation to be hereto affixed this 28th day of FEB, 1989.

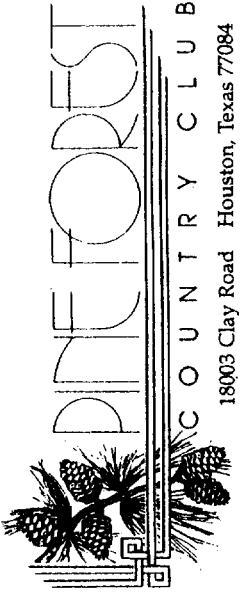
IMPRINT
SEAL HERE


Jim Spencer, Assistant Secretary

18003 Clay Road

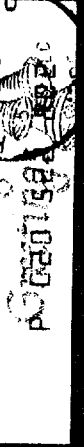


Houston, Texas 77084 / 713/463-0900

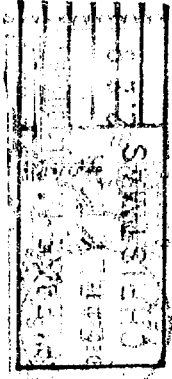


Fold at line over top of envelope to the right of the return address

CERTIFIED



MAIL



Office of Employees Benefit Security
Labor-Management Services Administration
U.S. Department of Labor
Washington, D.C. 20216

