

2520103440329



Queenstown Bank of Maryland

Main Office
P.O. Box 120
Queenstown, Maryland 21658-0120
Phone (410) 827-8881
Fax (410) 827-8190

J. THOMAS RHODES, JR.
PRESIDENT
EBSA/PUBLIC DISCLOSURE
2010 AUG 10 AM 11:08

Department of Labor Notification Letter

TO: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513 – Public Disclosure Room
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

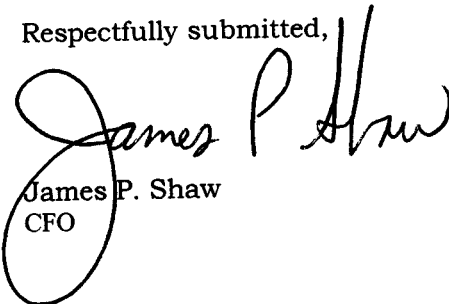
FROM: The Queenstown Bank of Maryland
Employer Identification Number: 52-0453270
P.O. Box 120
Queenstown, MD 21688-0120

August 4, 2010

This document constitutes the statement required by 29 C. F. R. Sec. 2520 104-23 (a) (1) to be filed with the Secretary of Labor in respect to a Non-Qualified Deferred Compensation Plan maintained by the above employer.

The employer currently maintains one Nonqualified Supplemental Executive Retirement Plan and one Nonqualified Split\$ Executive Life Insurance Plan for employees who are members of a select group of management or who are highly compensated. There are currently 6 participants in the SERP plan and 15 participants in the Split\$ Plan. A copy of the plan document will be furnished upon request.

Respectfully submitted,


James P. Shaw
CFO

Centreville Branch
P.O. Box 177
Centreville, MD 21617
Phone (410) 758-8747
Fax (410) 758-8767

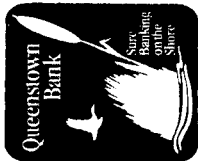
Grasonville Branch
P.O. Box 138
Grasonville, MD 21638
Phone (410) 827-6101
Fax (410) 827-4916

Easton Branch
P.O. Box 1899
Easton, MD 21601
Phone (410) 819-8686
Fax (410) 819-5813

Kent Island Branch
P.O. Box 239
Chester, MD 21619
Phone (410) 643-2258
Fax (410) 643-7694

Benton's Crossing Branch
P.O. Box 1035
Stevensville, MD 21666
Phone (410) 604-0881
Fax (410) 604-0884

MEMBER FDIC



Queenstown Bank
of Maryland
P.O. Box 120
Queenstown, Maryland 21658-0120

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