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EBSA/PUBLIC DISCLOSURE  
2010 AUG 10 AM 11:09

Aug. 3, 2010

Top Hat Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

Passumpsic Savings Bank  
497 Railroad St.  
St. Johnsbury, VT 058129

2. Federal Employer Identification No. (EIN):

03-0147560

3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective January 1, 2010.

4. There are three participants in the plan.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Very truly yours,

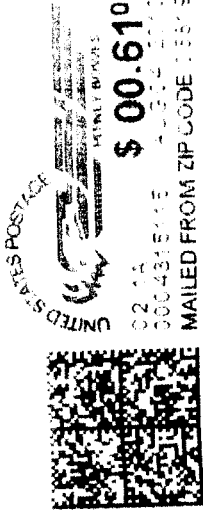
A handwritten signature in black ink, appearing to read 'P. F. Crosby', with a large, stylized flourish at the end.

Peter F. Crosby  
President

**Passumpsic  
Savings Bank**

P.O. BOX 38  
ST. JOHNSBURY, VERMONT 05819-0038

ADDRESS SERVICE REQUESTED



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