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Kurt R. Anderson  
Direct: 215.864.8432  
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andersonk@ballardspahr.com

July 1, 2010

*Via Certified Mail 7160 3901 9846 3828 5941*

Top Hat Plan Exemption  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Suite 1513  
Washington, DC 20210

Re: “Top-Hat” Plans for Key Employees of National Institutes of Health  
Federal Credit Union - Statement Pursuant to Reg. Section 2520.104-23

Dear Sir/Madam:

On behalf of the National Institutes of Health Federal Credit Union (“NIHFCU”), please be advised that NIHFCU has entered into a deferred compensation agreement effective June 1, 2010 with its President and CEO. NIHFCU therefore now maintains for a select group of management or highly compensated employees the following two programs (collectively, the “Plans”):

- Deferred Compensation Agreement 457(f) effective June 1, 2010 between NIHFCU and Juli Anne Caliis; and
- Section 457 Plan of NIH Federal Credit Union (457(b) plan and adoption agreement with Delaware Investments)

NIHFCU maintains no other plan of this nature. In order to satisfy the requirements of the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended, the following information is provided:

1. Name of Employer: National Institutes of Health Federal Credit Union
2. Address of Employer: 111 Rockville Pike, Suite 500  
Rockville, MD 20850
3. Employer Identification Number: 52-0599025

DMEAST #12616396 v1

4. Purpose:

The purpose of each of the Plans is to provide a select group of management and highly compensated employees of NIHFCU with deferred compensation.

5. Coverage:

Each Plan covers a select group of management and highly compensated employees. At the present time this group consists of one individual under each of the above-named Plans.

Very truly yours,



Kurt R. Anderson

KRA/bas

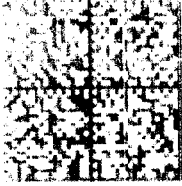
cc: Timothy L. Duvall

KRA  
**Ballard Spahr**  
LLP

1700 L Street, NW  
Washington, DC 20036



7160 3901 9846 3828 5941  
RETURN RECEIPT REQUESTED

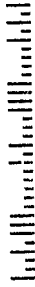


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