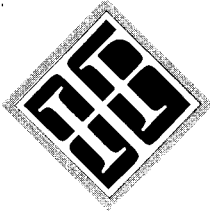


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THE LAW OFFICES OF

Ilene H. Ferenczy, LLC

EBSA/PUBLIC DISCLOSURE
2010 JUL -7 AM 8:16

mcristy@ihflaw.com

June 30, 2010

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: Southeastern Electric Exchange, Inc.
EIN: 58-0435110
Retention Agreement for the benefit of James T. Collins

Dear Sir or Madam:

Pursuant to Section 110 of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") and Department of Labor Reg. Section 2520.104-23, the following statement is provided to you as an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of ERISA for unfunded or insured pension plans maintained by an employer for a select group of management or highly compensated employees.

Southeastern Electric Exchange, Inc. maintains the above-titled plan primarily for the purpose of providing nonqualified deferred compensation for its Executive Director, James T. Collins, a member of its senior management team.

If you have any questions or require additional information, please call me at your earliest convenience at (404) 320-1100, ext. 110.

Sincerely,


Matthew J. Cristy

cc: James T. Collins



THE LAW OFFICES OF

Ilene H. Ferenczy, L.L.C.

2200 Century Parkway, Suite 500
Atlanta, GA 30345

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Top Hat Plan Exemption
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200 Constitution Avenue, N.W.
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