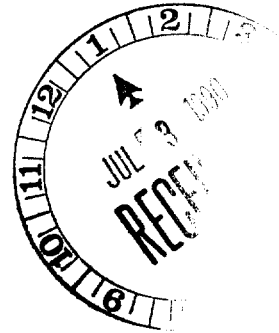


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June 26, 1990



Office of Employee Benefits Security
Labor-Management Services Administration
United States Department of Labor
Washington D.C. 20216

Re: Industrial Hydraulics, Inc.
Deferred Compensation Agreement

To the Secretary of Labor:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Title I, Part I as provided for an unfunded deferred compensation plan for a select group of management or highly compensated employees in D.O.L. § Regulation 2520.104-23 the following information is provided by the undersigned plan administrator:

- 1) The name of the employer is:
Industrial Hydraulics, Inc.
- 2) The mailing address of the employer is:
1304 West Wishkaw
Aberdeen, WA 98420
- 3) The employer's federal identification number (EIN) is:
EIN 91-1045558
- 4) The number of plans and the number of participants in each plan is:

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One plan covering four employees. The above-named employer maintains this plan primarily for the purpose of providing deferred compensation in the form of deferred compensation benefits to a select group of management or highly compensated employees.

The employer will send a copy of all plan documents and agreements to the Secretary, upon request.

INDUSTRIAL HYDRAULICS, INC.
Plan Administrator

Dated:

By:

JUNE 27, 1990


Roger Gregory, President