

TOP-HAT PLAN EXEMPTION STATEMENT ^{FBSA/PUBLIC DISCLOSURE}

2010 FEB -2 AM 8: 09

Top-Hat Plan Exemption
 PWBA
 Room N-5644
 U.S. Department of Labor
 200 Constitution Ave., NW
 Washington, D.C. 20210

Employer Name: YCS OF PASSAIC COUNTY, Inc.
 Address: 2 MARKET ST- 3RD FLOOR, PATERSON, NJ 07501
 Employer EIN: 27-0379818
 Name of Plan:² YCS OF PASSAIC COUNTY, Inc. 457 PLAN
 The Plan is maintained for a select group of management or highly compensated employees.
 Number of Plans: 2
 Number of Employees in Plan(s): 1

- ¹ A tax-exempt organization must maintain a 457 plan as a "top-hat plan" within the meaning of ERISA to avoid application of certain ERISA provisions that are inconsistent with the requirements of Code §457. The employer must file this statement to exempt the top-hat plan from ERISA Title I reporting and disclosure requirements. The employer must submit this statement to the DOL no later than 120 days after the plan becomes subject to Part 1 of Title 1 of ERISA. DOL Reg. §2520.104-23(b). A plan generally becomes subject to Part 1 of the Title 1 of ERISA on the later of the date of adoption or the effective date of the plan. See DOL Reg. §2520.104b-2(a)(3). A governmental 457 plan is not subject to ERISA and need not file this statement.
- ² See DOL Reg. §2520.104.23. Although the regulations do not require the name of the plan, the employer could include the plan name.

TOP-HAT PLAN EXEMPTION STATEMENT¹

U.S. Department of Labor
Employee Benefits Security Administration
Top-Hat Plan Exemption
200 Constitution Ave., NW, N-1513
Washington, D.C. 20210


Employer Name: YCS OF PASSAIC COUNTY INC.
Address: 2 MARKET ST. - 3RD FL, PATERSON, NJ 07501
Employer EIN: 27-0379818

The Employer maintains a Plan (or Plans) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans: 2

Number of Employees in Plan(s): 1

¹ To avoid an annual return (Form 5500) filing requirement, the employer must submit this statement to the DOL no later than 120 days after the plan becomes subject to Part 1 of Title 1 of ERISA. DOL Reg. §2520.104-23(b). A plan generally becomes subject to Part 1 of the Title 1 of ERISA on the later of the date of adoption or the effective date of the plan. See DOL Reg. §2520.104b-2(a)(3). Only one statement is required per employer maintaining the plan or plans.

 **HIGHLAND**

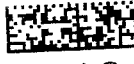
Financial Advisors, LLC

44 Route 23 North, Suite 11
Rivendale, New Jersey 07457

THE PERSON IS CASE D127A



062S0000578049


\$0.440
US POSTAGE
FIRST-CLASS
FROM 07457
JAN 25 2010
stamps.com



Top-Hat Plan Exemption
PWBA
Room N-5644
US Department of Labor
200 Constitution Ave NW
Washington DC 20210-0002

