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A PROFESSIONAL LIMITED  
LIABILITY COMPANY

One West Fourth Street  
Winston-Salem, NC 27101

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www.wcsr.com

EBSA/PUBLIC DISCLOSURE

2009 DEC 29 AM 10:32  
William R. Whitehurst  
Direct Dial: (336) 721-3653  
Direct Fax: (336) 733-8368  
E-mail: WWhitehurst@wcsr.com

December 17, 2009

**CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Re: Nonqualified Deferred Compensation Agreement

Dear Sir or Madam:

The plan sponsor described below has entered into an agreement (the "Agreement") primarily for the purpose of providing deferred compensation for a select management or highly compensated employee. Benefits under such Agreement are to be paid as needed solely from the general assets of the plan sponsor, or provided through insurance contracts or policies for which the premiums are paid directly by the plan sponsor from its general assets.

The following statement is filed in accordance with 29 C.F.R. § 2520.104-23:

1. Name of Agreement: Executive Loan Agreement dated as of December 15, 2009.
2. Name and address of plan sponsor: The Chapel Hill Residential Retirement Center, Inc., d/b/a Carol Woods.  
750 Weaver Dairy Road  
Chapel Hill, North Carolina 27510
3. Taxpayer identification number: 23-7271041.

4. Number of employees covered by Agreement: One.
5. Date Agreement will become subject to ERISA: January 1, 2010.

Please contact the undersigned if additional information is required.

Sincerely,



William R. Whitehurst

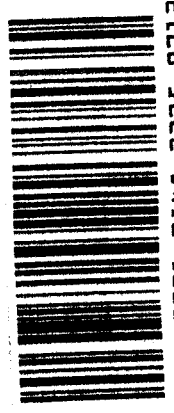
WRW/dlm

cc: Mr. James L. Copeland  
Ms. Patricia E. Sprigg

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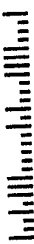
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