

**TOP-HAT PLAN EXEMPTION STATEMENT**

U.S. Department of Labor  
Employee Benefits Security Administration  
Top-Hat Plan Exemption  
200 Constitution Ave., NW, N-1513  
Washington, D.C. 20210

Employer Name: National Foundation for Teaching Entrepreneurship

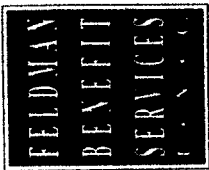
Address: 120 Wall Street, New York, New York 10005

Employer EIN: 13-3408731

The Employer maintains a Plan (or Plans) primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans: 1

Number of Employees in Plan(s): 2



871 Mountain Avenue  
Springfield, New Jersey 07081

*Employee Benefits  
Actuaries  
Pension Administration*

