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9 MAR 2009

March 19, 2009

Certified Mail (Return Receipt Requested)
#7005 1160 0000 4960 2199

U.S. Department of Labor
 Employee Benefits Security Administration
 Top Hat Exemption
 200 Constitution Avenue, NW, N-1513
 Washington, DC 20210

Dear Sir or Madam:

Re: Chudy Paper Co., Inc. Supplemental Executive Retirement Plan
 (the "Plan"), Dated as of October 25, 2007

Pursuant to Department of Labor Regulations Section 2520.104-23, this statement is filed for the Plan for the purpose of satisfying the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974. Chudy Paper Company, Inc., pursuant to the terms of the Plan, provides unfunded, additional retirement benefits for a select group of management or highly compensated employees. The following information is included as part of this statement.

1. The name and address of the employer:

Chudy Paper Company, Inc.
 930 Bailey Avenue
 Buffalo, NY 14206
2. The Employer Identification Number assigned by the IRS to the employer:

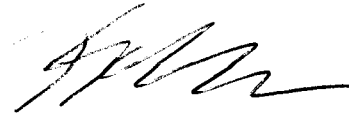
16-0726692
3. The employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Currently, there are five employees covered under the Plan. This coverage number is accurate as of December 31 2008, and the number of employees covered after that date may change.
4. The Plan was adopted on October 25, 2007, with an effective date of October 25, 2007.

5. A filing of Form 5500 prepared in accordance with the Delinquent Filer Voluntary Compliance Program is being made contemporaneously with this filing.

A copy of the Plan is available upon request as required by Section 104(a)(1) of ERISA.

The undersigned attorney respectfully submits this statement on behalf of the employer.

Very truly yours,



Kevin K. Gluc

/me

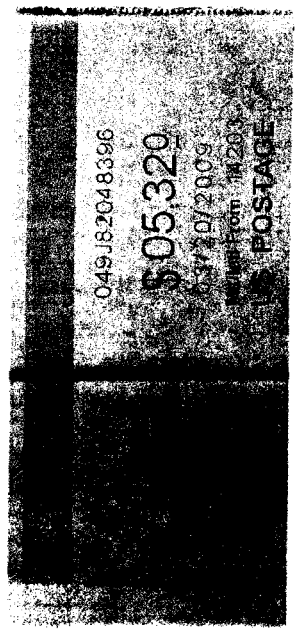


The Guaranty Building
140 Pearl Street, Suite 100
Buffalo, New York 14202-4040

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