

**Bound to Stay Bound Books, Inc.**

1880 West Morton
Jacksonville, Illinois 62650-2619
Phone: (800) 637-6586 Fax: (800) 747-2872

March 1, 2009

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Dear Mr. Secretary:

Pursuant to Section 2520.104-23 of the regulations under the Employee Retirement Income Security Act of 1974, as amended, Bound to Stay Bound Books, Inc., 1880 West Morton Road, Jacksonville, Illinois 62650 (EIN: 37-0439010) hereby declares that it has entered into a separate unfunded Stock Appreciation Incentive Agreement with one additional management employee. Bound to Stay Bound Books, Inc. originally entered into four of these agreements in May of 1993 (one of which has now been terminated) and separate agreements in August of 1994, September of 1996, July of 2002 and July of 2006 with four additional employees. With the most recent agreement, Bound to Stay Bound Books, Inc. now has eight such agreements in force.

The company believes that these seven separate contracts do not constitute a plan, but instead are separate bonus deferred compensation contracts with each of these seven employees, designed to encourage top performance by each employee and to give each employee a strong incentive to continue employment with the company for a long period of time.

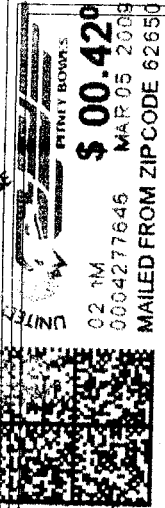
However, to the extent that the Department of Labor would ever determine that these seven separate contracts constitute an employee pension benefit plan, by this notice Bound to Stay Bound Books, Inc. is hereby satisfying the requirements of Section 2520.104-23 with respect to these contracts.

If your representative should have any questions concerning the foregoing or desire any additional information, please contact the undersigned.

Very truly yours,

Robert L. Sibert
President

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Bound to Buy Bound Books, Inc.

1-800-828-2897

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