

GAM USA Inc.
 One Rockefeller Plaza, 21st Floor, New York, NY 10020
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 www.gam.com

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GAM

25 February 2009

**CERTIFIED MAIL/
 RETURN RECEIPT REQUESTED**

Top Hat Plan Exemption
 Employee Benefits Security Administration, Rm. N-1513
 U.S. Department of Labor
 200 Constitution Avenue, N.W.
 Washington, D.C. 20210

Re: GAM Non-Qualified Deferred Compensation Plan

Dear Sir or Madam:

On behalf of GAM USA Inc. (the "Employer"), this filing is made pursuant to Reg. § 2520.104-23 regarding the Non Qualified Deferred Compensation Plan (the "Plan"):

Name and address of the Employer: GAM USA Inc.
 One Rockefeller Plaza, 21st Floor
 New York, NY 10020

Employer's IRS Employer Identification Number: 22-3022029

The Employer maintains the Plan primarily for the purpose of providing deferred compensation and supplemental retirement benefits for a select group of management or highly compensated employees.

Number of other such plans currently maintained by the Employer: One (1)

The number of employees participating in the Plan is three (3).

If the Department requires further information, please do not hesitate to contact me.

Very truly yours,

Teresa B. Riggini

Teresa B. Riggini
 SVP Administration

cc: Michael Eisenberg

RECEIVED D.C. 2/25/09

GAM

HR Department

CERTIFIED MAIL



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TOP HUA PLAN EXEMPTION

EMPLOYEE BENEFITS SECURITY ADMINISTRATION,
US DEPARTMENT OF LABOR

800 CONSTITUTION AVENUE, NW
WASHINGTON, D.C. 20210



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