

# THE WM. POWELL COMPANY

## POWELL VALVES

OFFICE OF  
D. RANDY COWART  
PRESIDENT

December 29, 1992

2520032034974

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U>S> Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

RE: THE WM. POWELL COMPANY  
Executive Wage Continuation Agreement Program

Dear Sir or Madam:

In accordance with Labor Regulation Section 2520.104-23, The Wm. Powell Company, as plan administrator of The Wm. Powell Company Executive Wage Continuation Agreement Program, a pension plan for a select group of management or highly compensated employees, hereby declares that:

1. The name, address, and IRS employer identification number of the employer maintaining the plan is as follows:

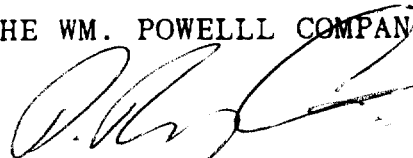
The Wm. Powell Company  
2503 Spring Grove Avenue  
P.O. Box 145434  
Cincinnati, OH 45350-5434  
E.I.N. 31-0410580

2. The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
3. As of the establishment of the plan on June 1, 1991, the plan covered only two employees. Currently, the plan covers only those two employees.

The plan documents are available to you upon request.

Sincerely,

THE WM. POWELL COMPANY



D. Randy Cowart  
President



via cert mail  
ret rect. req