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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

2520090770642

REPORTING AND DISCLOSURE STATEMENT

To The Secretary of Labor:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA Title I, Part I, as provided for an unfunded or insured pension plan for a select group of management or highly compensated employees in D.O.L. Reg. Sec. 2520.104-23(b), the following information is provided by the undersigned plan administrator:

The Name of Tax-Exempt Employer: ONE REEL
The Mailing Address of Tax-Exempt Employer: P.O. Box 9750
Seattle, WA 98109
The Employer's federal E.I.N.: 23-7246862

The Employer has one (1) Plan, and the name and number of participants covered in the Plan is:

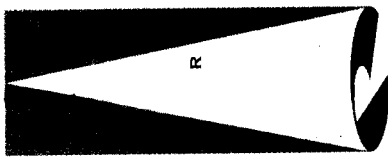
- One Reel 457b Top Hat Plan, effective date of 1/1/2009, and number of covered employees is four (4).

The above-named Employer hereby maintains these Plans primarily for the purpose of providing nonqualified deferred compensation in the form of salary continuation benefits to a select group of management or highly compensated employees. The Employer will provide a copy of the agreements to the Secretary of Labor upon request.

By: [Signature]
Title: EXECUTIVE DIRECTOR, ADMIN.

Date: 12/23/08





O N R E L



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PENKON - WELFARE BENEFIT ADMIN
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