

SWISS AMERICAN SCREW PRODUCTS, INC.  
5740 S Sheldon Road  
Canton, Michigan 48188  
(734) 397-1600

September 9, 2008

BY CERTIFIED MAIL,  
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

SEP 23 11:50

Re: Swiss American Screw Products, Inc.  
Top Hat Plan Statement Under Reg. §2520.104-23

Dear Sir/Madam:

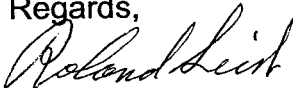
38-6060590

Swiss American Screw Products, Inc., 5740 S Sheldon Road Canton, Michigan 48188, employer identification number 38-6060590, submits this notice pursuant to Department of Labor Regulations §2520.104-23 in satisfaction of the reporting and disclosure requirements of Part I of the Employee Retirement Income Security Act of 1974 ("ERISA").

Please be advised that Swiss American Screw Products, Inc. has adopted the American Screw Products, Inc. Executive Retirement Plan for the purpose of providing deferred compensation for a select group of management or highly compensated employees. Benefits under the plan will be paid from the general assets of Swiss American Screw Products, Inc., from employer-owned insurance policies issued by a qualified insurance company (the premiums for which are paid directly by Swiss American Screw Products, Inc. from its general assets) or both. The plan benefits one management or highly compensated employee as of this date.

Plan documents will be provided upon request as required by §104(a)(1) of ERISA. If you have any questions regarding this matter, please contact me.

Regards,



Roland Leist

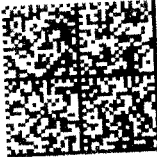
Swiss American Screw Products, Inc.  
5740 S. Sheldon Road  
Canton, MI 48188

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