

Larry M. Sewell
(314) 342-8020
(314) 612-2288 (Fax)
lsewell@armstrongteasdale.com

08 AUG 13 PM 2:06

CALIFORNIA	ILLINOIS	KANSAS	MISSOURI	NEVADA	SHANGHAI	WASHINGTON, DC
------------	----------	--------	----------	--------	----------	----------------

ATTORNEYS AT LAW

2520082703396

July 10, 2008

VIA CERTIFIED MAIL NUMBER: 7008 1140 0002 7609 4104

Top Hat Plan Exemption
Employee Benefit Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: **Color Art Palette, Inc.**
EIN: 43-1696095

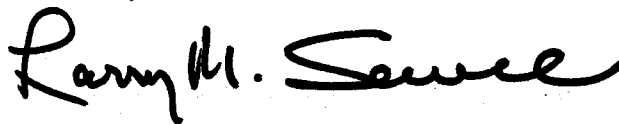
Ladies and Gentlemen:

In accordance with Regulation 2520.104-23(b), enclosed please find the statement complying with the reporting and disclosure requirement of Part I of ERISA with respect to an unfunded deferred compensation plan and unfunded deferred compensation agreements adopted June 24, 2008.

We understand that Color Art Palette, Inc. is exempt from filing Form 5500s with respect to these agreements. If our understanding is not correct, please call or write me to discuss this matter.

If you should have any questions, please feel free to call.

Sincerely,



Larry M. Sewell

LMS/jjp

Enclosures

cc: David Coleman
Jack Barsanti

COLOR ART PALETTE, INC.
EIN: 43-1696095

In accordance with Regulation 2520.104-23(b) which exempts certain top-hat plans from the reporting and disclosure statements of Title I of ERISA, the following is provided:

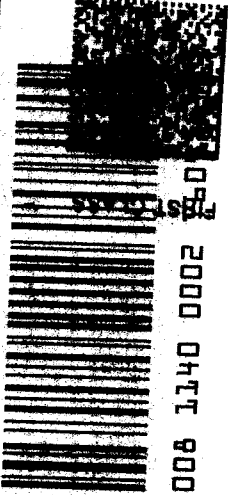
1. Color Art Palette, Inc.
1325 North Warson
St. Louis, Missouri 63132
2. EIN: 43-1696095
3. On June 24, 2008, Color Art Palette, Inc. adopted an unfunded deferred compensation plan and entered into four separate unfunded deferred compensation agreements for a select group of four management or highly compensated employees as part of a global incentive compensation arrangement.

ARMSTRONG TEASDALE LLP

ONE METROPOLITAN SQUARE, SUITE 2600
ST. LOUIS, MISSOURI 63102-2740

ATTORNEYS AT LAW

CERTIFIED MAIL



02 1A
0004614035 JUL 10 2008
MAILED FROM ZIP CODE 63102

Top Hat Plan Exemption
Employee Benefit Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210