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June 24, 2008

**CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor
Room N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Statement Regarding Alternative Method of Compliance with Reporting
and Disclosure Requirements of Part I of Title 1 of ERISA

Dear Sir or Madam:

Pursuant to C.F.R. § 2520.104-23, the following information is provided
regarding a nonqualified deferred compensation plan established by Woodward Academy
(the "Academy"):

1. Full name and address of the Academy:

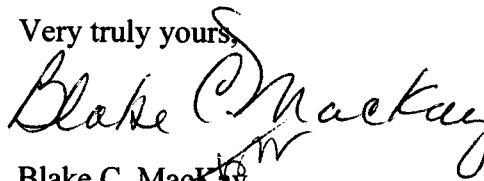
Woodward Academy
1662 Rugby Avenue
College Park, GA 30337-2199
2. Employer Identification Number: 58-0625584
3. The Academy has established four nonqualified deferred compensation
agreements, effective as of July 1, 2008 (collectively, the "Agreements"),
as follows:

Agreement	Eligible Employees
Deferred Compensation Agreement for the benefit of Robert Hawks, Vice President for Advancement	1
Deferred Compensation Agreement for the benefit of Rusty Slider, Vice President for Admissions	1
Deferred Compensation Agreement for the benefit of Barbara Egan, Vice President for Finance and Administration	1
Deferred Compensation Agreement for the benefit of David R. McCollum, Vice President for Academic Affairs	1
4. The Academy established the Agreements primarily for the purpose of providing deferred compensation for a select member of management and/or highly compensated employees.	
5. The above-described deferred compensation Agreements are the only such agreements maintained by the Academy.	

At your request, we will provide you with a copy of the Agreements or any other document(s) you may require.

If you have any questions or if anything further is required, please let me know.

Very truly yours,



Blake C. MacKay

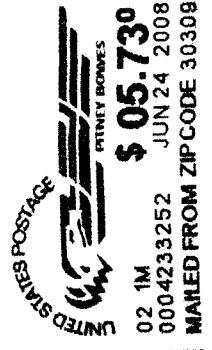
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cc: Ms. Barbara Egan

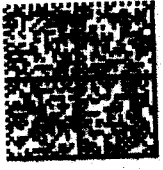
IRS Circular 230 disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.



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