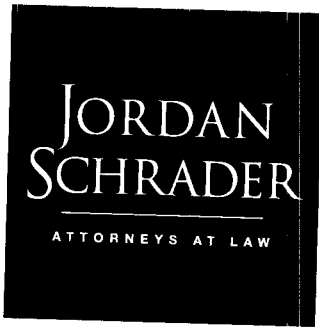


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JORDAN SCHRADER RAMIS PC

July 2, 2008

Top Hat Plan Exemption
Employee Benefit Security Administration
Room N-1513
US Department of Labor
200 Constitution Ave NW
Washington DC 20210

Re: **Notice of Plan of Deferred Compensation**
American Southwest Credit Union Deferred Compensation Plan
Our File No. 50285-37427

Gentlemen:

Pursuant to DOL Reg. §2520.104-23, American Southwest Credit Union hereby files the following information with respect to its plan of deferred compensation:

1. Name and Address of Employer:

American Southwest Credit Union
3090 E Fry Blvd.
Sierra Vista AZ 85635

2. Federal Identification No. (EIN): 86-0148533

3. The Employer maintains one plan of deferred compensation primarily for the purpose of providing deferred compensation to a select group of management or highly-compensated employees.

4. One employee is covered by the plan

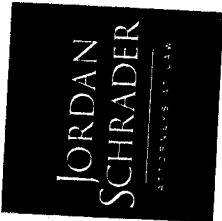
Sincerely,

JORDAN SCHRADER RAMIS PC

Thomas B. Eriksen

cc: American Southwest Credit Union
Bruce Bauer (via email)

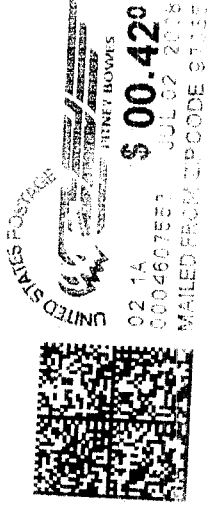




P.O. Box 230669
Portland, OR 97281

ADDRESS SERVICE REQUESTED

Top Hat Plan Exemption
Employee Benefit Security Administration
Room N-1513
US Department of Labor
200 Constitution Ave NW
Washington DC 20210



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