

LUSE GORMAN POMERENK & SCHICK

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May 6, 2008

Via CMRRR


Top Hat Plan Exemption
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Room N-1513
Washington, D.C. 20210

Re: Notice of Adoption of Executive Bonus Agreement

Dear Sir or Madam:

Enclosed please find a notice of adoption of Executive Bonus Agreements by West Alabama Bank & Trust (the "Company"). This notice is being filed pursuant to Department of Labor Regulations 29 C.F.R. § 2520.104-23, and is filed under the Department of Labor's Delinquent Filer Voluntary Compliance Program ("DFVCP"). The Company has filed separately a Form 5500 in compliance with DFVCP regulations and has paid the applicable penalty amount. If you have any questions with respect to the notice, please contact the undersigned.

Very truly yours,



Jeffrey W. Bryson

Enclosure

cc: Rhonda W. Swedenburg, Senior Vice President
and Chief Financial Officer (w/encl.)

**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR NONQUALIFIED DEFERRED COMPENSATION PLANS**

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. §2520.104-23, the following information is provided by the undersigned administrator:

- (1) The name of the employer is: West Alabama Bank & Trust
- (2) The mailing address of the employer is: 509 First Avenue West, Reform, Alabama 35481
- (3) The Employer Identification Number is: 63-0237528
- (4) The above-named employer maintains a plan primarily for the purpose of providing deferred compensation benefits for a select group of management or highly compensated employees.
- (5) Name of Plan and Number of Participants: West Alabama Bank & Trust Executive Bonus Agreements which cover five participants.
- (6) The employer will provide copies of the plan to the Secretary of Labor upon request.

WEST ALABAMA BANK & TRUST

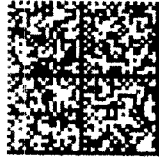
May 5, 2008
Date

By: Rhonda W. Swedenberg
(Plan Administrator)

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