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April 15, 2008

**CERTIFIED MAIL,
RETURN RECEIPT REQUESTED**

#7001 0320 0002 0892 4046

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

**Re: Top Hat Plan Exemption
Sipcam Agro USA, Inc.
300 Colonial Center Parkway, Suite 230
Roswell, Georgia
EIN: 58-1687003**

Gentlemen:

We are submitting this letter on behalf of our client, Sipcam Agro USA, Inc., to inform you (in accordance with DOL Reg. § 2520.104-23) that our client adopted a Deferred Compensation Agreement (the "Agreement") effective March 31, 2008 for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Agreement on March 31, 2008 had one participant. Our client will provide a copy of the Agreement to the Secretary of Labor upon request.

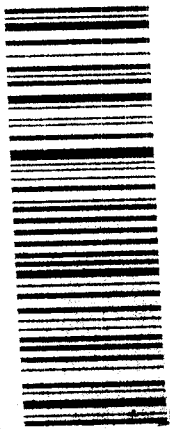
Sincerely,


Susan Canter Reisner

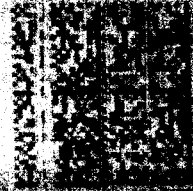
SCR/dmw

cc: Mr. Andrew Lee
Ms. Nadia Gagliardini
Mr. Giovanni Affaba

CERTIFIED MAIL



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04/15/2008

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