

DEWEY & LeBOEUF

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2520082042402

March 19, 2008

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
Room N-1513
200 Constitution Avenue, NW
Washington, DC 20210

08 MAR 26 AM 7:46

Re: Oil Management Services Ltd. Deferred Savings Plan for U.S. Citizens

Dear Ladies/Gentleman:

Oil Management Services Ltd. (the "Employer") adopted the Retirement Plan for Employees of Oil Management Services Ltd. and Related Companies, effective as of June 1, 1987 (the "Prior Plan"). The Employer split the Prior Plan into two plans: (1) The Deferred Savings Plan for U.S. Citizen Employees of Oil Management Services Ltd. and Related Companies (the "U.S. Citizen Plan") and (2) The Deferred Savings Plan for non-U.S. Citizen Employees of Oil Management Services Ltd. and Related Companies (the "non-U.S. Citizen Plan"). The new plan documents were ratified and adopted in July 2007, with the effective date of the split being January 1, 2007, and were further amended and restated on February 20, 2008.

Pursuant to Labor Regulation 2520.104-23 (the "Regulation"), the Employer filed a top-hat exemption statement with respect to the U.S. Citizen Plan on March 13, 2008. The Employer is providing the following information with respect to the Prior Plan in order to fulfill the reporting and disclosure requirements set forth in the Regulation. In addition, the Employer is self-correcting under the Delinquent Filer Voluntary Compliance Program by submitting the \$750 penalty amount and completed portions of the 2007 Form 5500.

March 19, 2008

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1. Employer's Name and Address:

Oil Management Services Ltd.
P.O. Box HM 1751
Hamilton HMGX
Bermuda

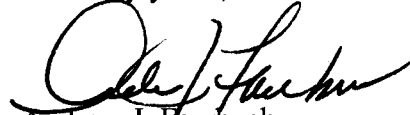
2. Employer Identification Number:

98-0499056

3. The Prior Plan was provided only to a select group of management or highly compensated employees.
4. As previously mentioned, the Employer also maintains the U.S. Citizen Plan. The Employer does not maintain another top-hat plan for its employees subject to U.S. taxation. It does, however, maintain the non-U.S. Citizen Plan for the purpose of providing deferred compensation to non-U.S. citizens who are not subject to U.S. taxation.
5. The Prior Plan has 0 participant(s).

If the Department has any questions or requires any additional information, please contact the undersigned.

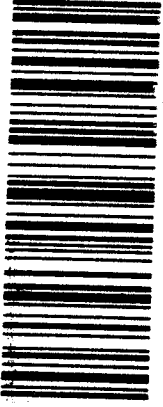
Sincerely yours,



Andrew J. Pawbush

cc: Ms. Gail Pantry

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