

2520082042086



**ANNANDALE  
STATE BANK**

40 CHESTNUT ST. W. P.O. BOX 310  
ANNANDALE, MINNESOTA 55302  
PHONE (320) 274-8216

700 HIGHWAY 24 P.O. BOX 224  
CLEARWATER, MINNESOTA 55320  
PHONE (320) 558-2271

January 30, 2008

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N5644  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington DC 20210

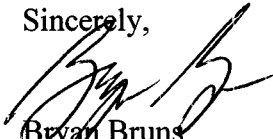
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Dear Sir or Madam:

This letter is to inform you that Annandale State Bank has implemented an Incentive Deferred Compensation Plan as of October 9, 2007. Enclosed is a document with details of the plan.

If you have any questions regarding this matter, feel free to contact me by phone at 320-274-8216 or by email [bryanb@annabank.com](mailto:bryanb@annabank.com)

Sincerely,

  
Bryan Bruns  
President

Enclosure

January 16, 2008, 2007

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N 5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104 23, the following information is being provided regarding a nonqualified Incentive Deferred Compensation Plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: Annandale State Bank
2. Mailing address of the employer: 40 Chestnut St West, Annandale, MN 55302
3. Employer's Federal Identification Number (EIN): 41-0128010
4. Number of plans maintained: 1
5. Number of participants: 1
6. Date plan was implemented: **October 9, 2007**

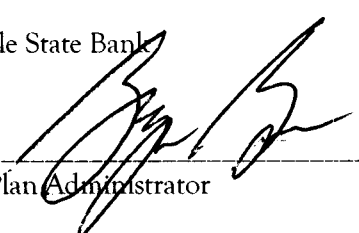
We will provide plan documents upon request in accordance with ERISA Section 104(a)(1).

Please contact us if you have any questions on any of the above information.

Sincerely,

Annandale State Bank

By:

  
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Plan Administrator



**ANNANDALE  
STATE BANK**

P.O. BOX 310  
ANNANDALE, MINNESOTA 55302-0310

ADDRESS SERVICE REQUESTED

TOP HAT PLAN EXEMPTION  
PENSION AND WELFARE BENEFITS ADMINISTRATION  
ROOM N 5644  
US DEPARTMENT OF LABOR  
200 CONSTITUTION AVENUE NW  
WASHINGTON DC 20210

