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January 31, 2008

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting the disclosure under part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

First State Bank
423 Broadway
Buxton, ND 58218
2. Federal Employer Identification no. (EIN): 45-0134685
3. The employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective January 1, 2007.
4. There are four (4) participants in the plan.

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgement purposes.

Very truly yours,



Steve Swartz, CFO
First State Bank, Buxton, ND

By: _____
Officer, title

FS First State Bank

P.O. Box 68 • Buxton, ND 58218-0068

Member FDIC



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