



12-31, 2007

08 JAN -7 PM 1:09

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue, NW, Suite N-1513
Washington, DC 20210

Re: Alternative Reporting and Disclosure Statement
Widseth, Smith, Nolting & Associates, Inc.
Widseth, Smith, Nolting & Associates, Inc. Deferred Compensation Plan

Dear Sir/Madam:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. § 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer:

Widseth, Smith, Nolting & Associates, Inc.
216 South Main Street
Crookston, MN 56716

Employer Identification Number: 41-1243629

Widseth, Smith, Nolting & Associates, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The total number of such plans and the number of employees covered are as follows:

Number of Plans: 1

Participants in Each Plan: Plan No. 1: 23

We are also sending IRS Form 5500 and a check in the amount of \$750 in payment of the applicable penalty under the Delinquent Filer Voluntary Compliance Program to the DFVC Program in Charlotte, North Carolina.

Thank you for your consideration.

Very truly yours,

Ralph Martin, CFO
320-762-8149
Delinquent Filer Voluntary Compliance Program