

Thomas & Libowitz, P.A.

A Professional Association founded in 1975

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JOHN R. PALIGA**

December 12, 2007

**CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210


07 DEC 20 AM 2:03

Plan Name: *Euler Hermes ACI Deferred Compensation Plan*
EIN No.: *52-0222226*
Sponsor: *Euler Hermes American Credit Indemnity Company*

Dear Sir or Madam:

Enclosed is a statement filed pursuant to DOL Regulations §2520.104.23 on behalf of the above-named plan.

Sincerely,



Barry D. Berman

BDB/cjt
Enclosure
cc: Ms. Leah Maddox

**ALTERNATIVE METHOD OF COMPLIANCE WITH ERISA
REPORTING AND DISCLOSURE REQUIREMENTS**

Statement Pursuant to DOL Regulations §2520.104-23

TO: Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW.
Washington, D.C. 20210

FROM: Euler Hermes American Credit Indemnity Company
800 Red Brook Boulevard
Owings Mills, Maryland 21117
Attn: Bert Emerson, CFO

EIN No.: 52-0222226

DATE: December 12, 2007

NAME OF PLAN: Euler Hermes ACI Deferred Compensation Plan

DATE PLAN ADOPTED: January 1, 2008

NUMBER OF EMPLOYEES IN PLAN: 10

The above-named employer maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

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