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**TOP-HAT PLAN EXEMPTION STATEMENT**

07 NOV 19 AM 5:45

Top-Hat Plan Exemption  
PWBA  
Room N-5644  
U.S. Department of Labor  
200 Constitution Ave., NW  
Washington, D.C. 20210

Employer Name: ASSN OF FOREIGN INVESTORS IN REAL ESTATE

Address: 1300 PENNSYLVANIA AVE., N.W., WASHINGTON, DC 20004

Employer EIN: 52-1565478

Name of Plan: ASSN OF FOREIGN INVESTORS IN REAL ESTATE NAEF ELIGIBLE 457 PROTOTYPE  
PLAN

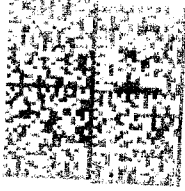
The Plan is maintained for a select group of management or highly compensated employees.

Number of Plans: 2

Number of Employees in Plan(s): 1



**Association of Foreign Investors in Real Estate**  
Ronald Reagan Building  
1300 Pennsylvania Avenue, NW  
Washington, DC 20004 USA



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10/03/2007

Revised From: 20002

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