



Atlanta ■ Washington ■ Dallas

Richard L. Arenburg, Esq.  
 direct dial 404-572-6765  
 rarenbu@pogolaw.com

August 1, 2007

07 AUG 15 PM 1:28

**VIA CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

Top Hat Program Exemption  
 Employee Benefits Security Administration  
 U.S. Department of Labor  
 200 Constitution Avenue, N.W.  
 Suite N-1513  
 Washington, DC 20210

Re: National Multi Housing Council, Inc. Executive Deferred Compensation 457(b) Plan

Dear Sir or Madam:

On behalf of the National Multi Housing Council, Inc., I submit this statement to exempt the National Multi Housing Council, Inc. Executive Deferred Compensation 457(b) Plan (the "Plan") from further compliance with the reporting and disclosure provisions of Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended, in connection with its maintenance of the Plan. This statement is prepared and submitted pursuant to Department of Labor Regulations Section 2520.104-23b.

The National Multi Housing Council, Inc. has established the Plan primarily for the purpose of providing deferred compensation for a select group of the management or highly compensated employees of National Multi Housing Council, Inc. and its affiliates. National Multi Housing Council, Inc. maintains no other plan of the same type.

As of the Plan's establishment, one (1) employee was eligible to participate in the Plan.

The National Multi Housing Council, Inc. is the sponsoring employer of the Plan and its address is National Multi Housing Council, Inc., Suite 540, 1850 M Street NW, Washington, DC 20036-5816. The employer identification number for the National Multi Housing Council, Inc. is 52-1127504.

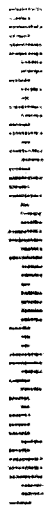
If you have any questions or comments about this filing, please contact me at the address indicated below.

Sincerely,

Richard L. Arenburg

cc: Ms. Susan Guthrie  
 119546.000207::ODMA\PCDOCS\ATLM193321M

CERTIFIED MAIL™



02 2410 0004 4191 3970

FIRST CLASS

FIRST CLASS

FIRST CLASS

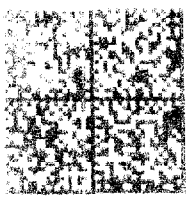
049J82038461

\$05.770

08/01/2007

Mailed From 30309

US POSTAGE



# FIRST CLASS MAIL

**POWELL  
GOLDSTEIN** LLP

One Atlantic Center  
Fourteenth Floor  
1201 West Peachtree Street, NW  
Atlanta GA 30309-3488

## VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Top Hat Program Exemption  
Employee Benefits Security Administration  
U.S. Department of Labor – Suite N-1513  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

07 AUG - 9 AM 11:38

FIRST CLASS

FIRST CLASS

FIRST CLASS

FIRST CLASS