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June 27, 2007

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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor, Room N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Financial Northeastern Corporation Deferred Compensation Plan

Dear Sir/Madam:

In accordance with 29 CFR 2520.104-23, on behalf of Financial Northeastern Corporation (“Company”), and pursuant to the original establishment of the Financial Northeastern Corporation Supplemental Executive Retirement Plan, and now subsequent execution and adoption of the Internal Revenue Code (IRC) Section 409A compliant plan titled the Financial Northeastern Corporation Nonqualified Supplemental Retirement Plan, we hereby provide you with the information set forth below:

Name and Address of Company:

Financial Northeastern Corporation
100 Passaic Avenue
Fairfield, NJ 07004

Company’s Taxpayer Identification Number:

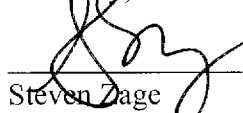
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Required Declaration:

The Company sponsors, or has sponsored, the Financial Northeastern Corporation Supplemental Executive Retirement Plan, which is being administered in compliance with IRC Section 409A, and which has been amended and restated as the Financial Northeastern Corporation Nonqualified Supplemental Retirement Plan (“Plan”), and has the effect of deferring compensation for a select group of management or highly compensated employees. Benefits are paid out of the general assets of the Company. Currently, the Company maintains 2 top-hat nonqualified plan(s). There are currently 23 employees eligible to participate or are actually participating in these plans Plan. The Plan’s restatement effective date is January 1, 2007, with a date of adoption being June 27, 2007.

If you have any questions about this matter, please contact the undersigned.

Sincerely,



Steven Zage
President

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED



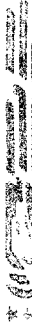
Financial Northeastern Companies

100 Passaic Avenue
Fairfield, New Jersey 07004

CERTIFIED MAIL™



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TOP HAT PLAN EXEMPTION
PENSION & WELFARE BENEFITS ADMINISTRATION
U.S. DEPT. OF LABOR, ROOM N-1513
200 CONSTITUTION AVE., N.W.
WASHINGTON, DC
20210

