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June 15, 2007

Via Certified Mail
Return Receipt Requested

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue NW, Suite N-1513
Washington, D.C. 20210

Re: Top Hat Plan Statement-DFVC Program

Dear Sir or Madam:

In accordance with Department of Labor Regulation Section 2520.104-23, the purpose of this letter is to inform you that Classic Residence By Hyatt ("Classic Residence"), located at 71 West Wacker Drive, Suite 900, Chicago, Illinois 60606, employer identification number 36-3558465, maintains a nonqualified deferred compensation arrangement known as the Classic Residence By Hyatt Nonqualified Deferred Compensation Plan (the "Plan"), effective as of January 1, 2006, which is designed to provide deferred compensation for a select group of management or highly compensated employees of Classic Residence. The Plan is set forth in a written plan document. As of the date of this letter, the Plan covers 43 employees.

The Plan is maintained in accordance with written documents that will be provided to the Secretary of the Department of Labor upon request in accordance with Section 104(a)(6) of the Employee Retirement Income Security Act of 1974. Please call me at (312) 569-1513 if you have any questions.

Very truly yours,



Vicki L. Beckenbaugh
Paralegal

VLB/cl

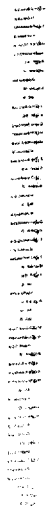
cc: Ms. Tracy Solida
David L. Wolfe, Esq.

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Wacker Drive, Suite 3700
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FIRST CLASS

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REQUESTED**

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