

2520032031103

To: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

From: Employer: Sandvik, Inc.

Employer Identification Number: 22-1717737

Address: 1702 Nevins Road, P.O. Box 428

Date: November 27, 1995

This document constitutes the statement required by Department of Labor Regulation 2520.104-23 to be filed with the Secretary of Labor in respect to Non-qualified Deferred Compensation Plans maintained by the above employer.

The employer currently maintains one Non-qualified Deferred Compensation Plan(s) for executives who are members of a select group of management or who are highly compensated.

The number of participants in the plan is as follows:

6

Signed

Plan Administrator: Richard M. A.

Title: Assistant Treasurer of

Employer: Sandvik, Inc.