



2520080800381

07 APR 24 PM 2:16

April 16, 2007

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Re: Ryder System, Inc. Executive Severance Plan

Dear Sirs:

The following statement is intended to comply with the alternative form for the reporting and disclosure requirements of Part I, Title I of ERISA as outlined in the Department of Labor Regulations 2520.104-23.

Name of Employer: Ryder System, Inc.

Address of Employer: 11690 NW 105th Street  
Miami, Florida 33178-1103

Employer Identification Number: 59-0739250

Declaration: The Plan is maintained primarily for the purpose of providing deferred compensation to a select group of management and highly compensated employees. The employer maintains one other unfunded top-hat deferred compensation plans.

Number of Employees: The Plan has 53 participants.

Ryder System, Inc.

By: Charles R. Carlson

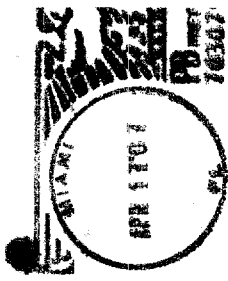
Title: Vice President, Compensation & Benefits

**Logistics & Transportation  
Solutions Worldwide**

11690 NW 105 Street, Miami, Florida 33178-1103



7004 1350 0004 2928 5655



Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210