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ROBINSON & COLE LLP

07 MAR 2007 11:06

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March 19, 2007

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Re: Employer: Schultze Asset Management, LLC
3000 Westchester Avenue
Purchase, NY 10577

EIN: 22-3563247

Plan: Schultze Asset Management, LLC Employee Incentive Plan

Dear Sir/Madam:

This letter is intended to meet the alternative method of compliance with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974, as set forth at 29 C.F.R. § 2520.104-23, for pension plans for a select group of management or highly compensated employees.

Schultze Asset Management, LLC has adopted the Schultze Asset Management, LLC Employee Incentive Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

The Plan covers one (1) employee. This is the only Plan of this type sponsored by Schultze Asset Management, LLC.



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Sincerely,

A handwritten signature in cursive script that reads "Bruce B. Barth".

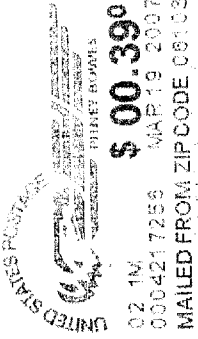
Bruce B. Barth

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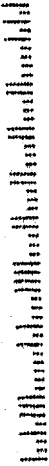
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