



Bel-Air Bay Club

16801 Pacific Coast Highway
Pacific Palisades, California 90272
Area Code 310 454-1391

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DEPARTMENT OF LABOR NOTIFICATION LETTER

To: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513 – Public Disclosure Room
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington DC 20210

From: Bel-Air Bay Club, Ltd.
Employer Identification Number: 95-0537590
16801 Pacific Coast Highway
Pacific Palisades, CA 90272

March 14, 2007

This document constitutes the statement required by 29 C.F.R. Sec. 2520 104-23 (a) (1) to be filed with the Secretary of Labor in respect to a Non-Qualified Deferred Compensation Plan maintained by the above employer.

The employer currently maintains one (1) Non-Qualified Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. There are currently two (2) participants in the plan. A copy of the plan document will be furnished upon request.

Respectfully submitted,

A handwritten signature in cursive script that reads "Sharon Browning".

Sharon Browning
President

Cc: Dominick Greco, A.G. Edwards
Trisha Morrison, The Pangburn Company

Bel-Air Bay Club

18801 Pacific Coast Highway
Pacific Palisades, California 90272

510-68204259

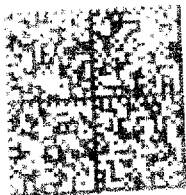
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