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January 31, 2007

Certified Mail –Return Receipt Requested

U.S. Department of Labor
 Employee Benefits Security Administration
 Top Hat Plan Exemption, Room N-1513
 200 Constitution Avenue, NW
 Washington, DC 20210

07 FEB - 6 AM 11:10

Re: Pikes Peak Association of Realtors, Inc.
EIN: 84-0414198
Statement Regarding the Pikes Peak Association of Realtors, Inc.
Deferred Compensation Plan

To the Office of Employee Benefits Security:

We are filing on behalf of our client, Pikes Peak Association of Realtors, the enclosed statement required by Department of Labor Reg. § 2520.104-23.

Sincerely,

A handwritten signature in black ink, appearing to read "Sarah H. Marks".

Sarah H. Marks
 for Holland & Hart LLP

Enclosure

cc: Lynn Damewood (w/enc.)
 Rebecca Hudson (w/o enc.)

3654084_1.DOC

STATEMENT REGARDING DEFERRED COMPENSATION PLAN

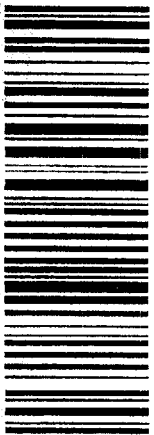
Employer: Pikes Peak Association of Realtors, Inc.

Address: 430 North Tejon
Colorado Springs, CO 80903-1133

EIN: 84-0414198

The Employer has adopted the Pikes Peak Association of Realtors, Inc. Deferred Compensation Plan (the "Plan") for the benefit of one of its employees. The Plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The Plan is the only deferred compensation arrangement provided, and only one employee is eligible to participate.

GENTLE MAIL



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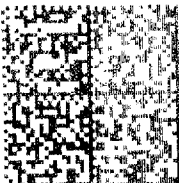
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HOLLAND & HART^{LLP}

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