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January 3, 2007

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Top Hat Plan Exemption
 Employee Benefits Security Administration
 Room N-1513
 U.S. Department of Labor
 200 Constitution Avenue NW
 Washington, DC 20210

07 JAN 16 PM 2:30

Re: *O Bee Credit Union - 457(b) Deferred Compensation Plan and
 457(f) Nonqualified Deferred Compensation Plan*

Dear Secretary:

On behalf of O Bee Credit Union ("Credit Union") this letter serves as notice that with respect to the Credit Union's 457(b) Deferred Compensation Plan and 457(f) Nonqualified Deferred Compensation Plan, the Credit Union intends to use the alternative filing form of compliance with the reporting and disclosure requirements, Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA). We provide the following information according to regulation section 2520.104-23(b):

1. Name and address of employer: O Bee Credit Union, 3900 Cleveland Avenue SE, Tumwater, Washington 98501;
2. Employer's Identification Number (EIN): 91-0639210;
3. The employer hereby declares that it maintains the Plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees;
4. The employer hereby states that it maintains two plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees and that currently one executive is covered by both of the Plans.

FARLEIGH WITT

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The Credit Union will provide the plan documents for the Plans, if any, to the Secretary of Labor upon request as required by section 104(a)(1) of ERISA.

Very truly yours,



Brian R. Witt

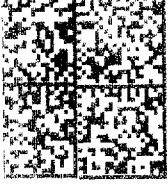
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cc: O Bee Credit Union

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200 CONSTITUTION AVENUE NW
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