

TOP-HAT PLAN EXEMPTION STATEMENT<sup>1</sup>

06 DEC 29 AM 11:46

Top-Hat Plan Exemption  
 PWBA  
 Room N-5644  
 U.S. Department of Labor  
 200 Constitution Ave., NW  
 Washington, D.C. 20210

Employer Name: Westhills Village Retirement Community  
 Address: 255 Texas Street, Rapid City, SD 57701  
 Employer EIN: 46-0354383  
 Name of Plan:<sup>2</sup> Westhills Village - Clarkson Mountain View 457 Plan  
 The Plan is maintained for a select group of management or highly compensated employees.  
 Number of Plans: 1  
 Number of Employees in Plan(s): Four (4)

<sup>1</sup> A tax-exempt organization must maintain a 457 plan as a "top-hat plan" within the meaning of ERISA to avoid application of certain ERISA provisions that are inconsistent with the requirements of Code §457. The employer must file this statement to exempt the top-hat plan from ERISA Title I reporting and disclosure requirements. The employer must submit this statement to the DOL no later than 120 days after the plan becomes subject to Part 1 of Title 1 of ERISA. DOL Reg. §2520.104-23(b). A plan generally becomes subject to Part 1 of the Title 1 of ERISA on the later of the date of adoption or the effective date of the plan. See DOL Reg. §2520.104b-2(a)(3). A governmental 457 plan is not subject to ERISA and need not file this statement.

<sup>2</sup> See DOL Reg. §2520.104.23. Although the regulations do not require the name of the plan, the employer could include the plan name.



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22 DEC 2006 PM 12 11

1410 U.S. POSTAGE PB 5550982  
2903 \$00.390 DEC 22 2006  
5135 MAILED FROM ZIP CODE 51104

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