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OF COUNSEL TO
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DONALD J. P. SWEENEY (OF COUNSEL)

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December 21, 2006

U.S. Department of Labor
Top Hat Exemption Pension and Welfare Benefits Administration
200 Constitution Ave., NW, Room N-1513
Washington, DC 20210

Re: Hatboro Federal Savings

Ladies and Gentlemen:

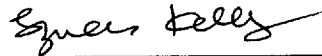
We represent the above plan administrator relating to the Hatboro Federal Savings Deferred Compensation Plan and Deferred Income Agreement, as amended. These Plans were adopted to allow a select group of key management or other highly compensated employees of Hatboro Federal Savings ("the Company") to defer the receipt of income and tax consequences that would otherwise be realized by them. The Company intends that the Plans shall at all times be administered as a non-qualified, "top hat" plan exempt from the substantive requirements of the Employee Retirement Income Security Act of 1974, as amended.

Our client would like to participate in the DFVC Program with respect to these Plans. Accordingly, we have enclosed the statement described in regulation section 29 CFR §2520.104-23 for filing. In addition, we have submitted to the DFVC Program the most current Form 5500 Annual Return/Report (without schedules or attachments) for each plan along with a check made payable to the U.S. Department of Labor in the amount of \$750.00.

Kindly contact the undersigned if you have any questions, or require additional information with respect to this filing and in order to participate in the DFVC Program. Please acknowledge your receipt of this filing by stamping the date of your receipt on the enclosed extra copy and returning to us in the self addressed stamped envelope. Thank you.

Very truly yours,

PALMARELLA, CURRY & KELLY, P.C.

By: 
Lynda Kelly, Esquire

/lk
Encl.

ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR UNFUNDED NONQUALIFIED DEFERRED COMPENSATION PLANS
FOR CERTAIN SELECTED EMPLOYEES

U.S. Department of Labor
Top Hat Exemption Pension and Welfare Benefits Administration
200 Constitution Avenue, NW, Room N-5644
Washington, DC 20210

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Sec. 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer: Hatboro Federal Savings
221 S. York Road
Hatboro, PA 19040-0550

Employer Identification Number: 23-0679657

Hatboro Federal Savings maintains two separate plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and Participants in Each Plan: 1 Plan covering 7 employees
1 Plan covering 10 employees

Dated: November 30, 2006

ATTEST

HATBORO FEDERAL SAVINGS

Joseph T. Hagy, 3rd
Name:
Title: Executive V.-P.

By: Joseph J. Tyrone, Jr.
Name: Joseph J. Tyrone, Jr.
Title: President

CERTIFIED MAIL™

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U.S. Department of Labor
Top Hat Exemption Pension and Welfare
Benefits Administration
200 Constitution Ave., NW, Room N-1513
Washington, DC 20210

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