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U.S. DEPARTMENT OF LABOR
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Schroder US Holdings, Inc.
875 Third Avenue, 22nd Floor
New York, NY 10022
Telephone: 212-641-3800

December 15, 2006

BY PRIVATE DELIVERY SERVICE

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue, NW, N-1513
Washington, DC 20210

Re: Supplemental Executive Retirement Plan for Schroder US Holdings Inc. and
Subsidiaries

Dear Sir/Madame:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 (ERISA) for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. § 2520.104-23, the following is provided by the undersigned employer.

Name and Address of Employer: Schroder US Holdings, Inc.
875 Third Avenue, 22nd Floor
New York, NY 10022

Employer Identification No.: 13-2621402

Schroder US Holdings, Inc. and subsidiaries maintain a plan primarily for providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and
Number of Participants in Each Plan: One Plan covering 17 employees.

Please acknowledge receipt of this letter by noting receipt on the copy of the letter enclosed for that purpose. A self-addressed, stamped envelope is enclosed for your convenience.

Schroder US Holdings, Inc.

By: Kathy Adick
Title: First Vice President

From: Origin ID: (212)632-2906
Hannah Chang
SCHRODER INVESTMENT MGMT. NA
875 THIRD AVENUE
22ND FLOOR
NEW YORK, NY 10022



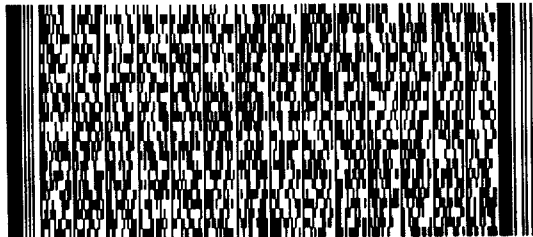
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Employee Benefits Security Administ
US Department of Labor
Top Hat Plan Exemption
200 Constitution Avenue, NW, N-1513
Washington, DC 20210



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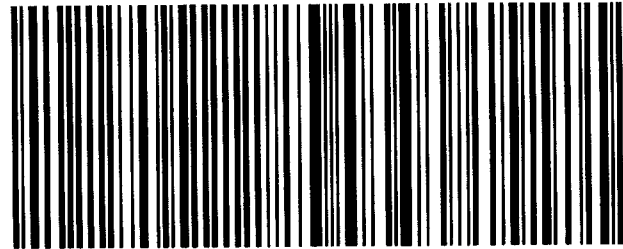
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