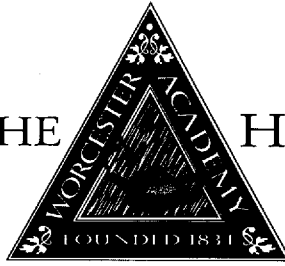


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ACHIEVE THE WORCESTER ACADEMY HONORABLE



December 11, 2006

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Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

Re: Worcester Academy Deferred Compensation Agreement with Dexter Morse

Dear Sir or Madam:

Pursuant to Section 2520.104-23 of the Department of Labor's Regulations, this letter will serve as notice that, with respect to the Worcester Academy Deferred Compensation Agreement with Dexter Morse (the "Plan"), the undersigned intends to utilize the alternative form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 ("ERISA"), which alternative form of compliance is provided in the aforesaid Regulations Section.

Pursuant to Regulations Section 2520.104-23(b), the following information is provided:

1. Name and Address of Employer: Worcester Academy  
81 Providence Street  
Worcester, MA 01604-4203
2. Employer's Employer Identification Number: 04-2105855
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing supplemental retirement benefits for a select group of management or highly compensated employees.
4. The Plan is expected to cover one employee.

Pursuant to Regulations Section 2520.104-23(b)(2), the Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely,

William Toomey  
Business Manager  
Worcester Academy

WORCESTER ACADEMY

WORCESTER ACADEMY  
81 Providence Street ▲ Worcester, MA 01604 USA

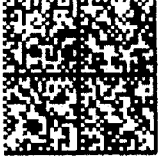
RETURN SERVICE  
REQUESTED



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DEC 12 2006



TOP HAT PLAN EXEMPTION  
PENSION + WELFARE BENEFITS ADMIN.  
Room N-5644  
U.S. DEPT. OF LABOR  
200 CONSTITUTION AVE, N.W.  
WASHINGTON, D.C. 20210

