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U.S. DEPARTMENT OF LABOR
OFFICE OF ASST. SECRETARY

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December 1, 2006

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5638
United States Department of Labor
200 Constitution Avenue, N.W.
Washington, D C 20210

Dear Sir or Madam:

In order to comply with the requirements of the alternative reporting and disclosure method under ERISA, Parts 1, Title 1, as provided for an unfunded plan for a select group of management or highly compensated employees in the D.O.L. Regulation 2520.104-23 the following information is provided:

1. The name of the employer is:
Golden Valley Bank
2. The mailing address of the employer is:
190 Cohasset Rd. Suite 170
Chico, CA 95926
3. The employer's federal identification number (EIN) is:
20-4148098
4. The number of plans and the number of participants in each plan is:
1 plan covering 1 employees. The above named employer maintains this plan primarily for the purpose of providing deferred compensation benefits to a select group of management or highly compensated employees.

The employer will send a copy of all plan documents and agreements to the Secretary, upon request.

Respectfully submitted,

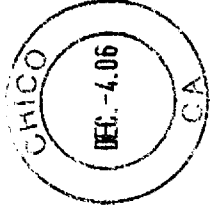
A handwritten signature in black ink, appearing to read "Dawna Hoofard", written over a horizontal line.

Dawna Hoofard
EVP/CFO
Golden Valley Bank

Golden Valley

BANK

190 Cohasset Road, Suite 170
Chico, CA 95926



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