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August 30, 2006

Via Overnight Delivery

Top Hat Plan Exemption
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Room N-1513
Washington, D.C. 20210

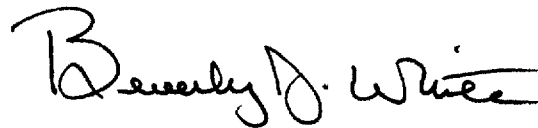
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**Re: Notice of Adoption of Non-qualified Deferred Compensation Plans
by Alamogordo Federal Savings & Loan Association**

Dear Sirs:

Enclosed please a notice of adoption of non-qualified deferred compensation plans by Alamogordo Federal Savings & Loan Association. This notice is being filed pursuant to Department of Labor Regulations 29 C.F.R. §2520.104-23. If you have any questions with respect to the notice, please contact the undersigned.

Very truly yours,



Beverly J. White

Enclosure

cc: R. Miles Ledgerwood, President
and Chief Executive Officer
Alamogordo Federal Savings & Loan Association (w/encl.)

**ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT
FOR NONQUALIFIED DEFERRED COMPENSATION PLANS**

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29. C.F.R. § 2520.104-23, the following information is provided by the undersigned administrator:

- (1) The name of the employer is: Alamogordo Federal Savings & Loan Association
- (2) The mailing address of the employer is: 500 10th Street
Alamogordo, New Mexico 88310
- (3) The Employer Identification Number is: 85-0142558
- (4) The above-named employer maintains a plan primarily for the purpose of providing deferred compensation benefits for a select group of management or highly compensated employees.
- (5) Name of Plan and Number of Participants: Agreement between Alamogordo Federal Savings & Loan Association and Miles Ledgerwood covering one executive officer.
- (6) The employer will provide copies of the plan to the Secretary of Labor upon request.

ALAMOGORDO FEDERAL SAVINGS &
LOAN ASSOCIATION

By: 

Dated: 8-29, 2006

From: Origin ID: (202)274-2014
Dara Liebel
Luse Gorman Pomeroy Schick
5335 Wisconsin Avenue, N.W.
Suite 400
Washington, DC 20015



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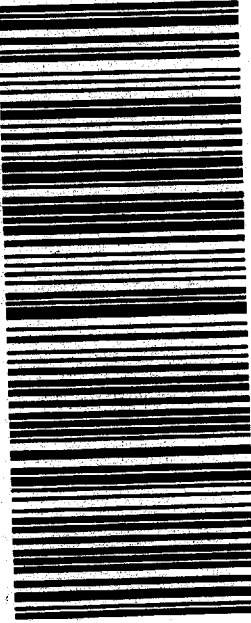
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