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WILLKIE FARR & GALLAGHER LLP

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September 5, 2006

VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20010

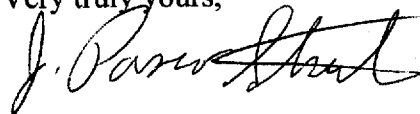
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Dear Sir/Madam:

On behalf of Loral Space & Communications Inc. (the "Company"), we hereby submit this statement in accordance with Department of Labor Regulation § 2520.104-23, which provides employers that maintain pension plans for certain select management and highly compensated employees with an alternative method of complying with the reporting and disclosure requirements of Part I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Company is currently located at 600 Third Avenue, New York, New York 10016 (E.I.N. 87-0748324). The Company is obligated to provide certain severance benefits pursuant to the Loral Space & Communications Inc. Top Hat Severance Policy for Corporate Employees (the "Plan"). This Plan currently covers 11 employees of the Company (although that number may change in the future). While the Company has not made a determination that the Plan is a pension plan within the meaning of ERISA, in the event that the Plan is deemed to be a pension plan covering employees within the meaning of ERISA, it is maintained by the Company primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Very truly yours,



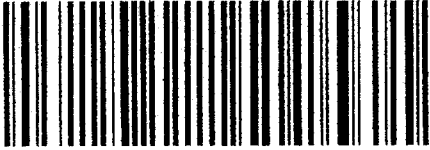
J. Pasco Struhs

cc: Avi Katz, Esq.

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CERTIFIED MAIL™

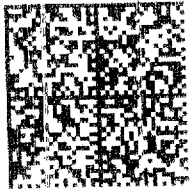


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