



Stifel Financial Corp.
500 North Broadway
St. Louis, Missouri 63102

(314) 342-2000

August 5, 1991

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210



Notice of Plan of Deferred Compensation

Gentlemen:

Pursuant to DOL Reg. Sec. 2520.104-23, Stifel Financial Corp. hereby files the following information with respect to its plan of deferred compensation:

1. Employer:

Stifel Financial Corp.
500 North Broadway
St. Louis, Missouri 63102

2. Federal Employer Identification No. (EIN):

43-1273600

3. Stifel Financial Corp. maintains one plan of deferred compensation primarily for the purpose of providing deferred compensation to non-employee directors.

4. Three non-employee directors are presently covered by this plan.

Sincerely,

Stifel Financial Corp.

A handwritten signature in black ink, appearing to read 'Mark D. Knott', written over the typed name.

Mark D. Knott
Treasurer