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SAALFELD GRIGGS PC

July 20, 2006

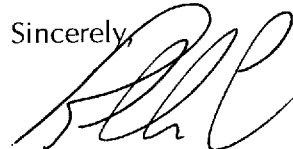
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Employer Name: Pioneer Trust Bank, N.A.
 Employer Address: 109 Commercial Street, NE
 Salem, OR 97301
 Employer EIN: 93-0208010

Dear Sir or Madam:

Pursuant to DOL Reg. Sect. 2520.104-23, enclosed please find a Labor Department Statement regarding the above-referenced matter:

Sincerely,



RANDALL W. COOK
rcook@sglaw.com
Voice Message #367

RWC:als
Enclosures

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LABOR DEPARTMENT STATEMENT

TO: Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington DC 20210

FROM: Employer Name: Pioneer Trust Bank, N.A.
Employer Address: 109 Commercial Street, NE
Salem, OR 97301
EIN: 93-0208010

RE: Nonqualified Deferred Compensation Plan

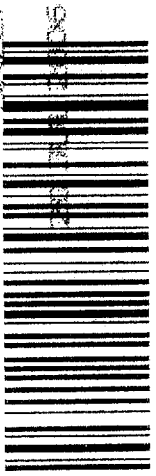
The above-named employer maintains plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The above-named employer maintains two such plans for two employees.

DATED this 18TH day of JULY, 2006.

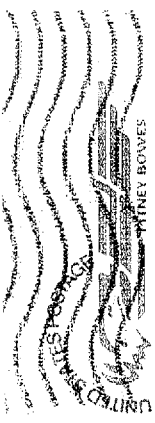
EMPLOYER:
PIONEER TRUST BANK, N.A.

By: 
W. R. Meier, Chairman of the Board

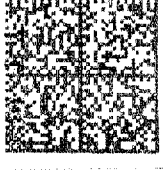
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