

2520062760523

LAW OFFICES  
**SILVER, FREEDMAN & TAFF, L.L.P.**  
A LIMITED LIABILITY PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS  
1700 WISCONSIN AVENUE, N.W.  
WASHINGTON, D.C. 20007  
(202) 295-4500  
WWW.SFTLAW.COM

FAX NUMBER  
(202) 337-5502

June 22, 2006

WRITER'S DIRECT DIAL NUMBER

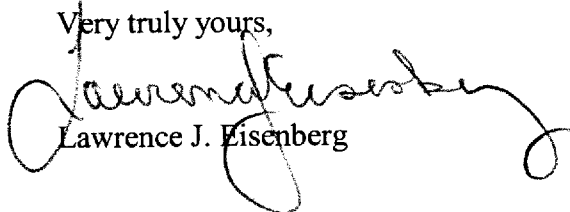
Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room -1513  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, D.C. 20210

Re: Banner Corporation Long-Term Incentive Plan

Dear Sir or Madam:

Pursuant to Department of Labor Regulations Section 2520.104-23, enclosed is the required statement regarding the above-referenced deferred compensation plan. If there are any questions, or if I may be of further assistance, please do not hesitate to contact me.

Very truly yours,

  
Lawrence J. Eisenberg

Enclosures

cc: Mr. D. Michael Jones  
Mr. John F. Breyer, Jr. Esq.

06 JUN 29 AM 10:21

DEPARTMENT OF LABOR  
TOP-HAT PLAN FILING  
PURSUANT TO DOL REG. SEC. 2520.104-23  
FOR THE  
BANNER CORPORATION LONG-TERM INCENTIVE PLAN

Pursuant to Department of Labor Regulation Section 2520.104-23, this filing is made with respect to the Banner Corporation Long-Term Incentive Plan (the "Plan"), and includes the following information:

PLAN NAME

The name of the Plan is the "Banner Corporation Long-Term Incentive Plan". This is the only top-hat plan that is the subject of this filing.

EMPLOYER INFORMATION

Banner Corporation  
10 South First Avenue  
Walla Walla, Washington 99362  
EIN: 91-1691604

PARTICIPANT INFORMATION

The number of participants in the Plan is 146.

DECLARATION

The employer maintains this Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

PLAN DOCUMENTATION

The employer agrees to provide documents concerning the Plan to the Secretary of the Department of Labor upon request, as required by Section 104(b) of ERISA.

REGISTERED MAIL™



7003 3110 0003 4542 9460



U.S. POSTAGE  
0517  
METER 484154

FIRST CLASS

# FIRST CLASS MAIL

LAW OFFICES  
**SILVER, FREEDMAN & TAFF, L.L.P.**  
1700 WISCONSIN AVENUE, N.W.  
WASHINGTON, D.C. 20007

61048

**TO:**

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room - 1513  
U.S. Department of Labor  
200 Constitution Ave., NW  
Washington, DC 20210

FIRST CLASS