

**By Certified Mail**

May 18, 2006

06 MAY 24 PM 1:43

Top Hat Plan Exemption  
Employee Benefits Security Administration  
Room N-1513  
US Department of Labor  
200 Constitution Avenue NW  
Washington, D.C. 20210

Re: Coastline Trust Company – Top Hat Plan

Dear Administrator:

On behalf of Coastline Trust Company, a bank chartered by the state of Rhode Island (the “Company”), we hereby notify you that the Company has established a deferred compensation plan that is maintained primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The particulars regarding this “top hat” plan are set forth below, and a copy of the plan will be made available by the Company to the Secretary of Labor upon request.

Employer Name & Address:	Coastline Trust Company 10 Davol Square, Suite 200 Providence, Rhode Island 02903
Employer Identification #:	20-1164102
Total # of “top hat” plans:	One
Total # of participants:	Two
Effective Date of Plan:	5/18/2006

This document constitutes the statement required by 29 CFR 2520.104-23(a)(1) to be filed with the Secretary of Labor in respect to the non-qualified deferred compensation plans maintained by the above employer

Kindly acknowledge receipt of this filing on the enclosed additional copy of this letter and return the receipt copy to the undersigned in the enclosed, stamped, self-addressed envelope. Please direct any comments on the filing to the undersigned of this office.

Very truly yours,

  
Robert D. Emerson

